

### Budget Comparison

Period = Dec 2014

Book = Accrual ; Tree = 1680\_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
<b>Operating Revenue</b>									
<b>Operating Income</b>									
512000	89,311.31	95,640.00	-6,328.69	-6.62	1,141,351.31	1,147,680.00	-6,328.69	-0.55	1,147,680.00
512200	0.00	0.00	0.00	N/A	-100.00	0.00	-100.00	N/A	0.00
512600	20.00	0.00	20.00	N/A	562.58	0.00	562.58	N/A	0.00
<b>Total Operating Income</b>	<b>89,331.31</b>	<b>95,640.00</b>	<b>-6,308.69</b>	<b>-6.60</b>	<b>1,141,813.89</b>	<b>1,147,680.00</b>	<b>-5,866.11</b>	<b>-0.51</b>	<b>1,147,680.00</b>
<b>Vacancy &amp; Collection Loss</b>									
512201	-100.00	-100.00	0.00	0.00	-3,584.82	-1,200.00	-2,384.82	-198.74	-1,200.00
637000	0.00	0.00	0.00	N/A	-2,440.57	0.00	-2,440.57	N/A	0.00
955275	-194.52	-1,036.00	841.48	81.22	-11,665.33	-16,555.00	4,889.67	29.54	-16,555.00
<b>Total Vacancy &amp; Collection Loss</b>	<b>-294.52</b>	<b>-1,136.00</b>	<b>841.48</b>	<b>74.07</b>	<b>-17,690.72</b>	<b>-17,755.00</b>	<b>64.28</b>	<b>0.36</b>	<b>-17,755.00</b>
<b>Other Income</b>									
513000	225.00	425.00	-200.00	-47.06	4,325.00	5,100.00	-775.00	-15.20	5,100.00
514000	-19,047.00	0.00	-19,047.00	N/A	0.00	0.00	0.00	N/A	0.00
517000	2,160.00	2,000.00	160.00	8.00	25,125.72	24,000.00	1,125.72	4.69	24,000.00
517900	-132.00	0.00	-132.00	N/A	0.00	0.00	0.00	N/A	0.00
530400	350.00	400.00	-50.00	-12.50	4,349.19	4,800.00	-450.81	-9.39	4,800.00
592000	0.00	30.00	-30.00	-100.00	25.00	360.00	-335.00	-93.06	360.00
599100	64,909.65	58,800.00	6,109.65	10.39	695,976.05	696,800.00	-823.95	-0.12	696,800.00
599500	-273.74	0.00	-273.74	N/A	0.00	0.00	0.00	N/A	0.00
599600	802.67	0.00	802.67	N/A	2,669.26	0.00	2,669.26	N/A	0.00
599900	0.00	0.00	0.00	N/A	3,019.00	1,200.00	1,819.00	151.58	1,200.00
665000	231.59	0.00	231.59	N/A	534.57	0.00	534.57	N/A	0.00
676500	-551.71	0.00	-551.71	N/A	0.00	0.00	0.00	N/A	0.00
<b>Total Other Income</b>	<b>48,674.46</b>	<b>61,655.00</b>	<b>-12,980.54</b>	<b>-21.05</b>	<b>736,023.79</b>	<b>732,260.00</b>	<b>3,763.79</b>	<b>0.51</b>	<b>732,260.00</b>
<b>Total Operating Revenue</b>	<b>137,711.25</b>	<b>156,159.00</b>	<b>-18,447.75</b>	<b>-11.81</b>	<b>1,860,146.96</b>	<b>1,862,185.00</b>	<b>-2,038.04</b>	<b>-0.11</b>	<b>1,862,185.00</b>
<b>Operating Expense</b>									
<b>Administrative Expense</b>									
997000	0.00	0.00	0.00	N/A	500.00	0.00	-500.00	N/A	0.00
727276	0.00	996.00	996.00	100.00	1,334.96	12,352.00	11,017.04	89.19	12,352.00
727277	-900.00	0.00	900.00	N/A	0.00	0.00	0.00	N/A	0.00
727278	481.37	625.00	143.63	22.98	5,611.34	7,500.00	1,888.66	25.18	7,500.00

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	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
727279	15.05	100.00	84.95	84.95	603.84	1,200.00	596.16	49.68	1,200.00
747500	11.25	0.00	-11.25	N/A	1,009.62	1,430.00	420.38	29.40	1,430.00
802000	0.00	0.00	0.00	N/A	1,972.46	2,280.00	307.54	13.49	2,280.00
802001	1,104.40	1,042.00	-62.40	-5.99	14,230.03	13,484.00	-746.03	-5.53	13,484.00
802003	148.76	50.00	-98.76	-197.52	5,372.28	5,700.00	327.72	5.75	5,700.00
840275	19,542.25	19,542.00	-0.25	0.00	234,507.00	234,504.00	-3.00	0.00	234,504.00
<b>Total Administrative Expense</b>	<b>20,403.08</b>	<b>22,355.00</b>	<b>1,951.92</b>	<b>8.73</b>	<b>265,141.53</b>	<b>278,450.00</b>	<b>13,308.47</b>	<b>4.78</b>	<b>278,450.00</b>
<b>Operating Expense</b>									
657000	-196.00	0.00	196.00	N/A	0.00	0.00	0.00	N/A	0.00
802009	400.84	135.00	-265.84	-196.92	1,980.44	1,620.00	-360.44	-22.25	1,620.00
802010	0.00	4,412.00	4,412.00	100.00	10,301.00	13,236.00	2,935.00	22.17	13,236.00
802011	1,281.57	1,250.00	-31.57	-2.53	14,356.94	15,000.00	643.06	4.29	15,000.00
802012	375.00	0.00	-375.00	N/A	10,468.89	16,870.00	6,401.11	37.94	16,870.00
930604	523.22	0.00	-523.22	N/A	19,868.78	25,240.00	5,371.22	21.28	25,240.00
930650	9,256.23	1,320.00	-7,936.23	-601.23	22,212.08	13,720.00	-8,492.08	-61.90	13,720.00
930655	1,503.59	0.00	-1,503.59	N/A	2,421.53	2,250.00	-171.53	-7.62	2,250.00
<b>Total Operating Expense</b>	<b>13,144.45</b>	<b>7,117.00</b>	<b>-6,027.45</b>	<b>-84.69</b>	<b>81,609.66</b>	<b>87,936.00</b>	<b>6,326.34</b>	<b>7.19</b>	<b>87,936.00</b>
<b>Maintenance &amp; Contracted</b>									
802008	603.97	100.00	-503.97	-503.97	3,058.70	4,400.00	1,341.30	30.48	4,400.00
807000	0.00	0.00	0.00	N/A	0.00	6,000.00	6,000.00	100.00	6,000.00
930600	534.29	800.00	265.71	33.21	9,079.42	9,600.00	520.58	5.42	9,600.00
930601	1,671.03	700.00	-971.03	-138.72	8,030.26	8,500.00	469.74	5.53	8,500.00
930602	227.98	280.00	52.02	18.58	2,165.86	3,360.00	1,194.14	35.54	3,360.00
930603	3,182.64	0.00	-3,182.64	N/A	27,570.98	11,200.00	-16,370.98	-146.17	11,200.00
930605	2,769.31	0.00	-2,769.31	N/A	13,709.66	10,800.00	-2,909.66	-26.94	10,800.00
930651	270.00	1,000.00	730.00	73.00	11,862.50	16,000.00	4,137.50	25.86	16,000.00
930652	4,605.00	2,245.00	-2,360.00	-105.12	22,560.59	27,440.00	4,879.41	17.78	27,440.00
930654	313.12	500.00	186.88	37.38	4,108.63	6,000.00	1,891.37	31.52	6,000.00
<b>Total Maintenance &amp; Contracted</b>	<b>14,177.34</b>	<b>5,625.00</b>	<b>-8,552.34</b>	<b>-152.04</b>	<b>102,146.60</b>	<b>103,300.00</b>	<b>1,153.40</b>	<b>1.12</b>	<b>103,300.00</b>
<b>Personnel Expense</b>									
727750	2,812.16	1,545.00	-1,267.16	-82.02	18,612.07	16,714.00	-1,898.07	-11.36	16,714.00
<b>Total Personnel Expense</b>	<b>2,812.16</b>	<b>1,545.00</b>	<b>-1,267.16</b>	<b>-82.02</b>	<b>18,612.07</b>	<b>16,714.00</b>	<b>-1,898.07</b>	<b>-11.36</b>	<b>16,714.00</b>
<b>Utility Expense</b>									
802004	2,177.19	1,950.00	-227.19	-11.65	18,204.89	21,825.00	3,620.11	16.59	21,825.00
802005	5,105.66	3,275.00	-1,830.66	-55.90	27,150.05	33,690.00	6,539.95	19.41	33,690.00
802006	17,821.18	0.00	-17,821.18	N/A	76,453.29	76,500.00	46.71	0.06	76,500.00

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<b>Total Utility Expense</b>	25,104.03	5,225.00	-19,879.03	-380.46	121,808.23	132,015.00	10,206.77	7.73	132,015.00
<b>Taxes &amp; Insurance</b>									
Insurance & Bonds	23,639.76	1,066.00	-22,573.76	-2,117.61	156,288.22	17,792.00	-138,496.22	-778.42	17,792.00
<b>Total Taxes &amp; Insurance</b>	23,639.76	1,066.00	-22,573.76	-2,117.61	156,288.22	17,792.00	-138,496.22	-778.42	17,792.00
<b>Total Operating Expense</b>	99,280.82	42,893.00	-56,347.82	-131.25	745,606.31	636,207.00	-109,399.31	-17.20	636,207.00
<b>Net Operating Income</b>	38,430.43	113,226.00	-74,795.57	-66.06	1,114,540.65	1,225,978.00	-111,437.35	-9.09	1,225,978.00
<b>Non-Operating Expense</b>									
<b>Debt Service Expense</b>									
Bond Interest Expense	-211,513.19	67,500.00	279,013.19	413.35	112,032.50	810,000.00	697,967.50	86.17	810,000.00
<b>Total Debt Service Expense</b>	-211,513.19	67,500.00	279,013.19	413.35	112,032.50	810,000.00	697,967.50	86.17	810,000.00
<b>Capital Expenditures</b>									
Capital Outlay-Maintenance Equipment	0.00	0.00	0.00	N/A	208.78	1,000.00	791.22	79.12	1,000.00
Capital Outlay-Office Equipment	269.94	0.00	-269.94	N/A	2,427.10	3,000.00	572.90	19.10	3,000.00
Capital Outlay-Appliances	2,613.00	1,400.00	-1,213.00	-86.64	14,539.00	16,500.00	1,961.00	11.88	16,500.00
Capital Outlay-Flooring	3,616.80	2,800.00	-816.80	-29.17	30,407.97	33,600.00	3,192.03	9.50	33,600.00
Capital Outlay - Kitchen/Bathroom Equipment	854.00	675.00	-179.00	-26.52	18,189.44	15,225.00	-2,964.44	-19.47	15,225.00
Capital Outlay-Furnances	2,244.80	0.00	-2,244.80	N/A	12,877.80	34,460.00	21,582.20	62.63	34,460.00
Capital Outlay-Building Components	2,639.10	618.00	-2,021.10	-327.04	18,937.66	42,316.00	23,378.34	55.25	42,316.00
Capital Outlay-Land Improvements	0.00	0.00	0.00	N/A	0.00	16,000.00	16,000.00	100.00	16,000.00
Capital Outlay-Other	0.00	0.00	0.00	N/A	0.00	16,000.00	16,000.00	100.00	16,000.00
<b>Total Capital Expenditures</b>	12,237.64	5,493.00	-6,744.64	-122.79	97,567.75	178,101.00	80,513.25	45.21	178,101.00
<b>Non-Operating Expenditures</b>									
Partnership Expense	0.00	0.00	0.00	N/A	0.00	26,244.00	26,244.00	100.00	26,244.00
Security Deposit Refunds	-17,967.43	0.00	17,967.43	N/A	0.00	0.00	0.00	N/A	0.00
Depreciation	309,683.95	0.00	-309,683.95	N/A	309,683.95	0.00	-309,683.95	N/A	0.00
<b>Total Non-Operating Expenditures</b>	291,716.52	0.00	-291,716.52	N/A	309,683.95	26,244.00	-283,439.95	-1,060.02	26,244.00
<b>Total Non-Operating Expense</b>	92,440.97	72,993.00	-19,447.97	-26.64	519,304.20	1,014,345.00	495,040.80	48.80	1,014,345.00
<b>Net Non-Operating Income</b>	-92,440.97	-72,993.00	-19,447.97	-26.64	-519,304.20	-1,014,345.00	495,040.80	48.80	-1,014,345.00
<b>Total Profit/Loss</b>	-54,010.54	40,233.00	-94,243.54	-234.24	595,236.45	211,633.00	383,603.45	181.26	211,633.00

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<b>Operating Revenue</b>									
<b>Operating Income</b>									
512000	95,485.32	95,640.00	-154.68	-0.16	1,147,525.32	1,147,680.00	-154.68	-0.01	1,147,680.00
512200	0.00	0.00	0.00	N/A	-205.00	0.00	-205.00	N/A	0.00
512600	100.00	0.00	100.00	N/A	825.00	0.00	825.00	N/A	0.00
<b>Total Operating Income</b>	<b>95,585.32</b>	<b>95,640.00</b>	<b>-54.68</b>	<b>-0.06</b>	<b>1,148,145.32</b>	<b>1,147,680.00</b>	<b>465.32</b>	<b>0.04</b>	<b>1,147,680.00</b>
<b>Vacancy &amp; Collection Loss</b>									
512201	-100.00	-200.00	100.00	50.00	-1,726.00	-2,400.00	674.00	28.08	-2,400.00
637000	0.00	0.00	0.00	N/A	-689.00	0.00	-689.00	N/A	0.00
955275	-486.93	-1,744.00	1,257.07	72.08	-11,157.26	-20,928.00	9,770.74	46.69	-20,928.00
<b>Total Vacancy &amp; Collection Loss</b>	<b>-566.93</b>	<b>-1,944.00</b>	<b>1,357.07</b>	<b>69.81</b>	<b>-13,572.26</b>	<b>-23,328.00</b>	<b>9,755.74</b>	<b>41.82</b>	<b>-23,328.00</b>
<b>Other Income</b>									
513000	206.00	300.00	-94.00	-31.33	5,381.00	3,600.00	1,781.00	49.47	3,600.00
517000	2,120.00	2,020.00	100.00	4.95	25,158.55	24,240.00	918.55	3.79	24,240.00
530400	309.68	350.00	-40.32	-11.52	5,075.32	4,180.00	895.32	21.42	4,180.00
592000	40.00	0.00	40.00	N/A	145.00	120.00	25.00	20.83	120.00
599100	59,122.58	57,735.00	1,387.58	2.40	700,865.67	687,670.00	13,195.67	1.92	687,670.00
599500	0.00	0.00	0.00	N/A	403.02	0.00	403.02	N/A	0.00
599600	636.76	0.00	636.76	N/A	4,077.54	0.00	4,077.54	N/A	0.00
599900	0.00	400.00	-400.00	-100.00	4,307.00	1,600.00	2,707.00	169.19	1,600.00
665000	138.76	0.00	138.76	N/A	1,564.97	0.00	1,564.97	N/A	0.00
<b>Total Other Income</b>	<b>62,573.78</b>	<b>60,805.00</b>	<b>1,768.78</b>	<b>2.91</b>	<b>746,978.07</b>	<b>721,410.00</b>	<b>25,568.07</b>	<b>3.54</b>	<b>721,410.00</b>
<b>Total Operating Revenue</b>	<b>157,572.17</b>	<b>154,501.00</b>	<b>3,071.17</b>	<b>1.99</b>	<b>1,881,551.13</b>	<b>1,845,762.00</b>	<b>35,789.13</b>	<b>1.94</b>	<b>1,845,762.00</b>
<b>Operating Expense</b>									
<b>Administrative Expense</b>									
997000	500.00	0.00	-500.00	N/A	500.00	0.00	-500.00	N/A	0.00
727276	136.78	325.00	188.22	57.91	1,256.78	5,020.00	3,763.22	74.96	5,020.00
727278	612.24	599.00	-13.24	-2.21	11,456.80	7,788.00	-3,668.80	-47.11	7,788.00
727279	94.75	100.00	5.25	5.25	895.77	1,200.00	304.23	25.35	1,200.00
747500	0.00	100.00	100.00	100.00	791.65	1,200.00	408.35	34.03	1,200.00
802000	60.36	0.00	-60.36	N/A	2,090.72	1,973.00	-117.72	-5.97	1,973.00
802001	1,135.57	1,200.00	64.43	5.37	14,937.64	15,400.00	462.36	3.00	15,400.00

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802003	441.77	50.00	-391.77	-783.54	2,179.38	5,950.00	3,770.62	63.37	5,950.00
840275	19,542.25	19,542.00	-0.25	0.00	234,507.00	234,504.00	-3.00	0.00	234,504.00
840278	0.00	0.00	0.00	N/A	272.00	0.00	-272.00	N/A	0.00
<b>Total Administrative Expense</b>	<b>22,523.72</b>	<b>21,916.00</b>	<b>-607.72</b>	<b>-2.77</b>	<b>268,887.94</b>	<b>273,035.00</b>	<b>4,147.06</b>	<b>1.52</b>	<b>273,035.00</b>
<b>Operating Expense</b>									
657000	-85.10	0.00	85.10	N/A	0.00	0.00	0.00	N/A	0.00
802009	280.18	136.00	-144.18	-106.01	1,652.64	2,112.00	459.36	21.75	2,112.00
802010	2,143.27	4,412.00	2,268.73	51.42	9,996.22	19,856.00	9,859.78	49.66	19,856.00
802011	1,672.45	1,350.00	-322.45	-23.89	15,331.59	16,200.00	868.41	5.36	16,200.00
802012	349.94	0.00	-349.94	N/A	13,143.97	12,615.00	-528.97	-4.19	12,615.00
930604	1,052.36	0.00	-1,052.36	N/A	22,760.48	25,540.00	2,779.52	10.88	25,540.00
930650	1,124.50	2,600.00	1,475.50	56.75	13,573.40	22,380.00	8,806.60	39.35	22,380.00
930655	0.00	12.00	12.00	100.00	919.23	884.00	-35.23	-3.99	884.00
<b>Total Operating Expense</b>	<b>6,537.60</b>	<b>8,510.00</b>	<b>1,972.40</b>	<b>23.18</b>	<b>77,377.53</b>	<b>99,587.00</b>	<b>22,209.47</b>	<b>22.30</b>	<b>99,587.00</b>
<b>Maintenance &amp; Contracted</b>									
802008	246.64	179.13	-67.51	-37.69	4,150.10	5,500.00	1,349.90	24.54	5,500.00
807000	0.00	0.00	0.00	N/A	0.00	4,800.00	4,800.00	100.00	4,800.00
930600	1,186.20	700.00	-486.20	-69.46	10,539.47	8,400.00	-2,139.47	-25.47	8,400.00
930601	844.51	425.00	-419.51	-98.71	6,963.83	5,200.00	-1,763.83	-33.92	5,200.00
930602	198.55	280.00	81.45	29.09	2,765.66	3,360.00	594.34	17.69	3,360.00
930603	977.58	1,025.00	47.42	4.63	12,227.24	17,800.00	5,572.76	31.31	17,800.00
930605	1,459.89	800.00	-659.89	-82.49	12,960.09	13,100.00	139.91	1.07	13,100.00
930651	620.00	800.00	180.00	22.50	13,885.00	12,800.00	-1,085.00	-8.48	12,800.00
930652	3,320.00	2,225.00	-1,095.00	-49.21	22,423.00	27,200.00	4,777.00	17.56	27,200.00
930654	884.25	400.00	-484.25	-121.06	3,901.19	4,800.00	898.81	18.73	4,800.00
<b>Total Maintenance &amp; Contracted</b>	<b>9,737.62</b>	<b>6,634.13</b>	<b>-2,903.49</b>	<b>-42.49</b>	<b>89,815.55</b>	<b>102,960.00</b>	<b>13,144.42</b>	<b>12.77</b>	<b>102,960.00</b>
<b>Personnel Expense</b>									
727750	2,154.66	2,402.37	247.71	10.31	26,922.24	28,828.00	1,905.76	6.61	28,828.00
963101	0.00	0.00	0.00	N/A	50,551.00	0.00	-50,551.00	N/A	0.00
<b>Total Personnel Expense</b>	<b>2,154.66</b>	<b>2,402.37</b>	<b>247.71</b>	<b>10.31</b>	<b>77,473.24</b>	<b>28,828.00</b>	<b>-48,645.24</b>	<b>-168.74</b>	<b>28,828.00</b>
<b>Utility Expense</b>									
802004	3,069.33	2,600.00	-469.33	-18.05	14,802.08	22,400.00	7,597.92	33.92	22,400.00
802005	4,750.93	3,275.00	-1,475.93	-45.07	26,114.86	33,690.00	7,575.14	22.48	33,690.00
802006	21,075.81	0.00	-21,075.81	N/A	86,443.79	77,700.00	-8,743.79	-11.25	77,700.00
<b>Total Utility Expense</b>	<b>28,896.07</b>	<b>5,875.00</b>	<b>-23,021.07</b>	<b>-391.85</b>	<b>127,360.73</b>	<b>133,790.00</b>	<b>6,429.27</b>	<b>4.81</b>	<b>133,790.00</b>

**Budget Comparison**

Period = Dec 2015

Book = Accrual ; Tree = 1680\_of

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
<b>Taxes &amp; Insurance</b>									
865000	40.45	13,135.63	13,095.18	99.69	139,940.38	157,628.00	17,687.62	11.22	157,628.00
<b>Total Taxes &amp; Insurance</b>	<b>40.45</b>	<b>13,135.63</b>	<b>13,095.18</b>	<b>99.69</b>	<b>139,940.38</b>	<b>157,628.00</b>	<b>17,687.62</b>	<b>11.22</b>	<b>157,628.00</b>
<b>Total Operating Expense</b>	<b>68,890.12</b>	<b>58,673.13</b>	<b>-11,216.99</b>	<b>-19.12</b>	<b>780,855.40</b>	<b>795,828.00</b>	<b>14,972.60</b>	<b>1.88</b>	<b>795,828.00</b>
<b>Net Operating Income</b>	<b>87,682.05</b>	<b>95,827.87</b>	<b>-8,145.82</b>	<b>-8.50</b>	<b>1,100,685.73</b>	<b>1,049,934.00</b>	<b>50,751.73</b>	<b>4.83</b>	<b>1,049,934.00</b>
<b>Non-Operating Expense</b>									
<b>Debt Service Expense</b>									
681200	-348,532.95	64,166.63	412,699.58	643.17	0.00	770,000.00	770,000.00	100.00	770,000.00
995000	-474,157.62	6,919.75	481,077.37	6,952.24	83,036.67	83,037.00	0.33	0.00	83,037.00
<b>Total Debt Service Expense</b>	<b>-822,690.57</b>	<b>71,086.38</b>	<b>893,776.95</b>	<b>1,257.31</b>	<b>83,036.67</b>	<b>853,037.00</b>	<b>770,000.33</b>	<b>90.27</b>	<b>853,037.00</b>
<b>Capital Expenditures</b>									
975276	0.00	0.00	0.00	N/A	1,848.74	3,700.00	1,851.26	50.03	3,700.00
975277	0.00	0.00	0.00	N/A	1,219.95	3,000.00	1,780.05	59.34	3,000.00
975278	1,803.00	1,400.00	-403.00	-28.79	15,430.00	18,000.00	2,570.00	14.28	18,000.00
975279	500.00	2,750.00	2,250.00	81.82	28,254.91	33,000.00	4,745.09	14.38	33,000.00
975280	990.00	1,200.00	210.00	17.50	16,439.60	16,350.00	-89.60	-0.55	16,350.00
975281	0.00	0.00	0.00	N/A	32,493.20	15,325.00	-17,168.20	-112.03	15,325.00
975282	1,617.69	618.00	-999.69	-161.76	32,038.11	32,940.00	901.89	2.74	32,940.00
975283	0.00	0.00	0.00	N/A	24,852.00	18,000.00	-6,852.00	-38.07	18,000.00
975284	0.00	0.00	0.00	N/A	0.00	16,000.00	16,000.00	100.00	16,000.00
<b>Total Capital Expenditures</b>	<b>4,910.69</b>	<b>5,968.00</b>	<b>1,057.31</b>	<b>17.72</b>	<b>152,576.51</b>	<b>156,315.00</b>	<b>3,738.49</b>	<b>2.39</b>	<b>156,315.00</b>
<b>Non-Operating Expenditures</b>									
782500	0.00	0.00	0.00	N/A	0.00	51,451.00	51,451.00	100.00	51,451.00
968000	309,473.74	0.00	-309,473.74	N/A	309,473.74	0.00	-309,473.74	N/A	0.00
<b>Total Non-Operating Expenditures</b>	<b>309,473.74</b>	<b>0.00</b>	<b>-309,473.74</b>	<b>N/A</b>	<b>309,473.74</b>	<b>51,451.00</b>	<b>-258,022.74</b>	<b>-501.49</b>	<b>51,451.00</b>
<b>Total Non-Operating Expense</b>	<b>-508,306.14</b>	<b>77,054.38</b>	<b>585,360.52</b>	<b>759.67</b>	<b>545,098.92</b>	<b>1,060,803.00</b>	<b>515,718.08</b>	<b>48.62</b>	<b>1,060,803.00</b>
<b>Net Non-Operating Income</b>	<b>508,306.14</b>	<b>-77,054.38</b>	<b>585,360.52</b>	<b>759.67</b>	<b>-545,098.92</b>	<b>-1,060,803.00</b>	<b>515,716.08</b>	<b>48.62</b>	<b>-1,060,803.00</b>
<b>Total Profit/Loss</b>	<b>595,988.19</b>	<b>18,773.49</b>	<b>577,214.70</b>	<b>3,074.63</b>	<b>555,608.81</b>	<b>-10,868.00</b>	<b>566,477.81</b>	<b>5,211.87</b>	<b>-10,868.00</b>

### Budget Comparison

Period = Dec 2016

Book = Accrual ; Tree = 1680\_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
<b>Operating Revenue</b>									
<b>Operating Income</b>									
512000	95,640.00	95,640.00	0.00	0.00	1,147,660.00	1,147,660.00	0.00	0.00	1,147,660.00
512200	0.00	0.00	0.00	N/A	-0.61	0.00	-0.61	N/A	0.00
512600	116.13	0.00	116.13	N/A	1,289.03	0.00	1,289.03	N/A	0.00
	<b>95,756.13</b>	<b>95,640.00</b>	<b>116.13</b>	<b>0.12</b>	<b>1,148,968.42</b>	<b>1,147,660.00</b>	<b>1,288.42</b>	<b>0.11</b>	<b>1,147,660.00</b>
<b>Vacancy &amp; Collection Loss</b>									
512201	-150.00	-250.00	100.00	40.00	-2,130.00	-3,000.00	870.00	29.00	-3,000.00
955275	-886.39	-1,230.00	341.61	27.77	-7,636.48	-14,760.00	7,123.52	48.26	-14,760.00
	<b>-1,036.39</b>	<b>-1,480.00</b>	<b>441.61</b>	<b>29.84</b>	<b>-9,766.48</b>	<b>-17,760.00</b>	<b>7,993.52</b>	<b>45.01</b>	<b>-17,760.00</b>
<b>Other Income</b>									
513000	425.00	350.00	75.00	21.43	2,950.00	4,200.00	-1,250.00	-29.76	4,200.00
517000	2,046.45	2,060.00	-13.55	-0.66	24,966.07	24,720.00	246.07	1.00	24,720.00
517900	0.00	0.00	0.00	N/A	24.00	0.00	24.00	N/A	0.00
530400	475.16	400.00	75.16	18.79	4,590.00	4,800.00	-210.00	-4.38	4,800.00
543200	0.00	0.00	0.00	N/A	600.00	0.00	600.00	N/A	0.00
592000	0.00	0.00	0.00	N/A	415.00	160.00	255.00	159.38	160.00
599100	59,728.98	58,583.00	1,145.98	1.96	713,886.22	702,996.00	10,890.22	1.55	702,996.00
599500	203.87	0.00	203.87	N/A	909.48	0.00	909.48	N/A	0.00
599600	348.05	0.00	348.05	N/A	6,331.00	0.00	6,331.00	N/A	0.00
599900	0.00	200.00	-200.00	-100.00	2,706.03	2,100.00	606.03	28.86	2,100.00
665000	194.31	0.00	194.31	N/A	1,981.35	0.00	1,981.35	N/A	0.00
671100	-2.00	0.00	-2.00	N/A	0.00	0.00	0.00	N/A	0.00
	<b>63,419.82</b>	<b>61,593.00</b>	<b>1,826.82</b>	<b>2.97</b>	<b>759,359.15</b>	<b>738,976.00</b>	<b>20,383.15</b>	<b>2.76</b>	<b>738,976.00</b>
	<b>155,137.56</b>	<b>155,753.00</b>	<b>2,384.56</b>	<b>1.53</b>	<b>1,898,561.09</b>	<b>1,868,896.00</b>	<b>29,665.09</b>	<b>1.59</b>	<b>1,868,896.00</b>
<b>Operating Expense</b>									
<b>Administrative Expense</b>									
997000	0.00	0.00	0.00	N/A	333.34	0.00	-333.34	N/A	0.00
727276	0.00	325.00	325.00	100.00	252.91	5,060.00	4,807.09	95.00	5,060.00
727278	501.52	429.00	72.52	-16.90	12,160.91	11,948.00	-212.91	-1.78	11,948.00
727279	186.25	100.00	86.25	-86.25	673.95	1,200.00	526.05	43.84	1,200.00
747500	0.00	100.00	100.00	100.00	823.13	1,200.00	376.87	31.41	1,200.00

**Budget Comparison**

Period = Dec 2016

Book = Actual , Tree = 1680\_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
802000	0.00	0.00	0.00	N/A	2,088.26	2,600.00	511.74	19.68	2,600.00
802001	1,196.38	1,250.00	53.62	4.29	14,245.99	16,040.00	1,794.01	11.18	16,040.00
802003	297.59	50.00	-247.59	-495.18	3,627.78	4,050.00	422.22	10.43	4,050.00
802500	0.00	0.00	0.00	N/A	4,500.00	0.00	-4,500.00	N/A	0.00
840275	19,542.25	19,542.00	-0.25	0.00	234,507.00	234,504.00	-3.00	0.00	234,504.00
840278	0.00	0.00	0.00	N/A	75.00	300.00	225.00	75.00	300.00
850000	-83.73	0.00	83.73	N/A	-83.73	0.00	83.73	N/A	0.00
<b>Total Administrative Expense</b>	<b>21,640.26</b>	<b>21,796.00</b>	<b>155.74</b>	<b>0.71</b>	<b>273,204.54</b>	<b>276,802.00</b>	<b>3,687.46</b>	<b>1.34</b>	<b>276,902.00</b>
<b>Operating Expense</b>									
657000	55.93	0.00	-55.93	N/A	363.65	0.00	-363.65	N/A	0.00
802009	446.39	145.00	-301.39	-207.86	5,003.88	2,220.00	-2,783.88	-125.40	2,220.00
802010	9,294.85	4,412.00	-4,882.85	-110.67	16,539.55	19,856.00	3,316.45	16.70	19,856.00
802011	1,497.77	1,350.00	-147.77	-10.95	15,846.30	16,200.00	353.70	2.16	16,200.00
802012	89.96	0.00	-89.96	N/A	12,267.50	12,865.00	597.50	4.64	12,865.00
930604	1,163.92	0.00	-1,163.92	N/A	27,088.11	22,170.00	-4,918.11	-22.18	22,170.00
930650	7,300.96	2,900.00	-4,400.96	-151.76	16,360.37	24,300.00	7,939.63	32.67	24,300.00
930655	82.98	30.00	-52.98	-176.60	940.49	1,120.00	179.51	16.03	1,120.00
<b>Total Operating Expense</b>	<b>19,932.76</b>	<b>8,637.00</b>	<b>-11,095.76</b>	<b>-125.56</b>	<b>94,409.85</b>	<b>96,731.00</b>	<b>4,321.15</b>	<b>4.38</b>	<b>96,731.00</b>
<b>Maintenance &amp; Contracted</b>									
802008	209.53	180.00	-29.53	-16.41	3,915.46	5,510.00	1,594.54	28.94	5,510.00
807000	0.00	0.00	0.00	N/A	0.00	2,400.00	2,400.00	100.00	2,400.00
930600	721.47	800.00	78.53	9.82	9,819.03	9,600.00	-219.03	-2.28	9,600.00
930601	1,019.92	525.00	-494.92	-94.27	8,168.24	6,300.00	-1,868.24	-29.65	6,300.00
930602	364.65	255.00	-109.65	-43.00	2,878.54	3,060.00	181.46	5.93	3,060.00
930603	1,852.00	1,090.00	-762.00	-69.91	7,621.87	18,830.00	11,208.13	59.52	18,830.00
930605	2,320.30	850.00	-1,470.30	-172.98	15,419.44	13,700.00	-1,719.44	-12.55	13,700.00
930651	1,115.00	800.00	-315.00	-39.38	12,877.54	12,800.00	-77.54	-0.61	12,800.00
930652	1,510.00	2,150.00	640.00	29.77	19,548.20	26,300.00	6,751.80	25.67	26,300.00
930654	705.75	335.00	-370.75	-110.67	3,608.50	4,020.00	411.50	10.24	4,020.00
<b>Total Maintenance &amp; Contracted</b>	<b>9,818.62</b>	<b>6,985.00</b>	<b>-2,833.62</b>	<b>-40.57</b>	<b>83,856.62</b>	<b>102,520.00</b>	<b>18,663.38</b>	<b>18.20</b>	<b>102,520.00</b>
<b>Personnel Expense</b>									
672200	0.00	0.00	0.00	N/A	410.46	0.00	-410.46	N/A	0.00
727750	2,441.96	2,402.37	-39.59	-1.65	19,428.87	28,828.00	9,399.13	32.60	28,828.00
963101	27,371.00	0.00	-27,371.00	N/A	27,371.00	0.00	-27,371.00	N/A	0.00
<b>Total Personnel Expense</b>	<b>29,813.96</b>	<b>2,402.37</b>	<b>-27,411.59</b>	<b>-1,140.98</b>	<b>47,210.33</b>	<b>28,828.00</b>	<b>-18,982.33</b>	<b>-63.77</b>	<b>28,828.00</b>
<b>Utility Expense</b>									



**Budget Comparison**

Period = Dec 2016

Book = Accrual ; Tree = 1680\_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
802004	3,798.02	2,650.00	-1,148.02	-43.32	11,299.69	23,000.00	11,700.31	50.87	23,000.00
802005	4,596.25	2,550.00	-2,046.25	-80.25	23,231.91	30,600.00	7,368.09	24.08	30,600.00
802006	22,046.25	0.00	-22,046.25	N/A	92,157.45	77,700.00	-14,457.45	-18.61	77,700.00
920000	-0.01	0.00	0.01	N/A	0.00	0.00	0.00	N/A	0.00
<b>Total Utility Expense</b>	<b>30,440.51</b>	<b>5,200.00</b>	<b>-25,240.51</b>	<b>-485.39</b>	<b>126,689.05</b>	<b>131,300.00</b>	<b>4,610.95</b>	<b>3.51</b>	<b>131,300.00</b>
<b>Taxes &amp; Insurance</b>									
672900	0.00	0.00	0.00	N/A	393.38	0.00	-393.38	N/A	0.00
865000	19,458.42	13,135.63	-6,322.79	-48.13	125,070.18	157,628.00	32,557.82	20.65	157,628.00
<b>Total Taxes &amp; Insurance</b>	<b>19,458.42</b>	<b>13,135.63</b>	<b>-6,322.79</b>	<b>-48.13</b>	<b>125,463.56</b>	<b>157,628.00</b>	<b>32,164.44</b>	<b>20.41</b>	<b>157,628.00</b>
<b>Total Operating Expense</b>	<b>131,103.53</b>	<b>58,356.00</b>	<b>-72,747.53</b>	<b>-124.86</b>	<b>750,894.15</b>	<b>795,909.00</b>	<b>45,074.85</b>	<b>5.68</b>	<b>795,909.00</b>
<b>Net Operating Income</b>	<b>27,034.03</b>	<b>97,397.00</b>	<b>-70,362.97</b>	<b>-72.24</b>	<b>1,147,726.94</b>	<b>1,072,987.00</b>	<b>74,739.94</b>	<b>6.97</b>	<b>1,072,987.00</b>
<b>Non-Operating Expense</b>									
<b>Debt Service Expense</b>									
681200	0.00	64,166.63	64,166.63	100.00	0.00	770,000.00	770,000.00	100.00	770,000.00
995000	-843,619.74	6,919.75	850,739.49	12,294.37	40,732.50	83,037.00	42,304.50	50.95	83,037.00
<b>Total Debt Service Expense</b>	<b>-843,619.74</b>	<b>71,086.38</b>	<b>914,906.12</b>	<b>1,287.03</b>	<b>40,732.50</b>	<b>863,037.00</b>	<b>812,304.50</b>	<b>95.22</b>	<b>863,037.00</b>
<b>Capital Expenditures</b>									
975276	194.22	0.00	-194.22	N/A	1,033.55	3,700.00	2,666.45	72.07	3,700.00
975277	463.96	0.00	-463.96	N/A	463.96	1,000.00	536.04	53.60	1,000.00
975278	738.00	1,275.00	537.00	42.12	12,507.00	14,325.00	1,818.00	12.69	14,325.00
975279	9,039.81	3,750.00	-5,289.81	-141.06	38,792.89	45,000.00	6,207.11	13.79	45,000.00
975280	3,946.84	2,275.00	-1,671.84	-73.49	20,031.96	24,700.00	4,668.04	18.90	24,700.00
975281	1,125.60	2,800.00	1,674.40	59.80	35,851.20	36,900.00	1,048.80	2.84	36,900.00
975282	11,309.00	0.00	-11,309.00	N/A	39,066.17	18,000.00	-1,710.17	-4.58	37,356.00
975283	0.00	0.00	0.00	N/A	16,156.00	18,000.00	1,844.00	10.24	18,000.00
975284	0.00	0.00	0.00	N/A	9,240.00	12,000.00	2,760.00	23.00	12,000.00
<b>Total Capital Expenditures</b>	<b>26,617.43</b>	<b>10,100.00</b>	<b>-16,717.43</b>	<b>-165.52</b>	<b>173,142.73</b>	<b>192,981.00</b>	<b>19,838.27</b>	<b>10.28</b>	<b>192,981.00</b>
<b>Non-Operating Expenditures</b>									
780500	0.00	0.00	0.00	N/A	5,024.73	0.00	-5,024.73	N/A	0.00
782500	0.00	0.00	0.00	N/A	0.00	27,871.00	27,871.00	100.00	27,871.00
968000	309,473.72	0.00	-309,473.72	N/A	309,473.72	0.00	-309,473.72	N/A	0.00
<b>Total Non-Operating Expenditures</b>	<b>309,473.72</b>	<b>0.00</b>	<b>-309,473.72</b>	<b>N/A</b>	<b>314,498.45</b>	<b>27,871.00</b>	<b>-286,627.45</b>	<b>-1,028.41</b>	<b>27,871.00</b>

**Budget Comparison**

Period = Dec 2016

Book = Accrual ; Tree = 1680\_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
<b>Total Non-Operating Expense</b>	-507,528.59	81,166.38	588,714.97	725.14	528,373.88	1,073,889.00	545,515.32	50.80	1,073,889.00
<b>Net Non-Operating Income</b>	507,528.59	-81,166.38	588,714.97	725.14	-528,373.68	-1,073,889.00	545,515.32	50.80	-1,073,889.00
<b>Total Profit/Loss</b>	534,562.62	16,210.62	518,352.00	3,197.61	619,353.26	-802.00	620,255.26	68,764.44	-802.00