

Addendum No. 1
Charter Township of Shelby
GOVERNMENTAL DEFINED CONTRIBUTION PLAN
&
ELIGIBLE DEFERRED COMPENSATION PLAN

REQUEST FOR PROPOSAL FOR
INVESTMENT CONSULTANT SERVICES

To all prospective bidders and others concerned:

This ADDENDUM is hereby incorporated into the original RFP for the proposals referred to above and is considered binding as though originally appearing therein.

This Addendum consists of 12 pages.

You are hereby advised that the RFP for the above referenced projects is revised with the following responses to questions posed by potential vendors:

1. Is there a Committee who oversees these plans? If so, how often do they meet? And how often would you like your investment consultant to attend?

There is not currently a Committee in place.

2. Please provide a copy of your plans' Investment Policy Statement.

There is currently not an investment policy statement. Our asset custodian monitors and recommends investment options.

3. Are you currently working with an investment advisor, consultant or broker on any of the plans? If so, who?

Yes, we have Burnham and Flower Insurance Group as our investment advisor.

4. Do you expect the investment consultant to conduct an RFP for recordkeeping, administration, and compliance services for the plans?

Yes, we do expect the consultant to conduct and RFP for recordkeeping.

5. Do you want your investment consultant to serve as a 3(21) or a 3(38) advisor to the plans?

Yes, we would like our investment consultant to serve as a 3(21) or a 3(38) advisor.

6. How many employees are eligible for each of the plans?

168 employees in the John Hancock 401(a); 277 employees are eligible for the John Hancock or Nationwide Retirement Services 457b.

7. How many employees are actively contributing to each of the plans?

168 employees in the John Hancock 401(a); 147 employees in the John Hancock 457b and 76 employees in the Nationwide Retirement Services 457b.

8. What are the annual contributions to each plan?

\$1,284,309 into the John Hancock 401(a); \$673,856 into the John Hancock 457b; \$503,940 into the Nationwide Retirement Services 457b

9. How long of a contract is being awarded under this RFP?

The length of the contract will be determined by Board motion.

10. Plan-level statements for each of the three plans are attached.